



## Chair of the Board

### Jay Brown

As we reflect on 2025, we're proud to recognize a landmark year for our organization, one that marked the successful conclusion of our five year strategic plan and brought HHCU recognition as a "Best in State" credit union for the third consecutive year.

Throughout the year, the credit union demonstrated strong stewardship, strengthening our financial position while staying firmly committed to our mission and the communities we serve. Key financial indicators improved meaningfully, reinforcing the long term sustainability of the institution.

Just as important, we achieved these results without compromising our values. We continued to invest in the Member experience, while deepening our community engagement and strengthening our culture. We believe how we deliver matters as much as what we deliver. Through philanthropic giving and volunteerism aligned with our Pledge 1% commitment, our team remained dedicated to making a measurable difference beyond financial services.

The Board also recognizes the disciplined, forward-looking approach taken to growth and risk management. Strong governance, regulatory compliance, and thoughtful risk oversight continue to keep HHCU resilient and prepared to navigate uncertainty while pursuing opportunity.

On behalf of the Board of Directors, thank you to our leadership team and every Team Member—and most importantly, to you, our Members. This year's progress reflects a shared commitment to not only excellence, but to one another. As we look ahead, we do so with confidence: grounded in a strong foundation, clear in our purpose, and energized by the opportunities in front of us.

## Agenda May 13, 2026

**Call to Order: 6:00 EST**

**Call for Quorum**

**Minutes of the 91st Annual Meeting  
Introduction of Volunteers**

### Reports

**Chair: Jay Brown**

**Treasurer: Jennie Edwards**

**Supervisory**

**Committee: Tara Jenkins**

**President/CEO: Travis Markley**

### Election Results

**Volunteer Years of Service**

**Unfinished Business**

**Adjournment of Business Meeting**



## Board of Directors



**Jay Brown**  
Chair



**Bryan Johnson**  
Vice Chair



**Sally Gogel  
Fischer**  
Secretary



**Jennie Edwards**  
Treasurer



**Alan Cummings**  
Director



**Keith Wilkinson**  
Director



**Chad Helming**  
Director



**Kent Rodgers**  
Associate  
Director

## Supervisory Committee



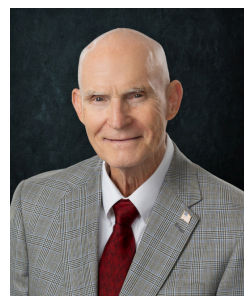
**Tara Jenkins**  
Chair



**Don Brandt**  
Committee  
Member



**Judy Carlisle**  
Committee  
Member



**Stan Chastain**  
Committee  
Member



**Greg Wisniewski**  
Committee  
Member



Thanks to the unwavering dedication of our team,  
2025 brought many milestones worthy of celebration:



- Verafin, a financial crime management platform
- 2,325 hours of community service completed by HHCU Team Members
- New HHCU website
- HHIA Net Income +37% YoY
- HHCU brand refresh
- Outstanding Commercial Loan Balances 2025 EOY were up \$11.6 million
- Teslar, a platform that provides automation to streamline lending & operational workflow
- Compliance, Regulation, and Internal Audit Strategy
- New Teen Smart Spending Product
- Gallup engagement and action plans
- Over 36 open positions filled
- HHIA License Expansion (OH, KY, FL)
- New High Yield Money Market product
- Bedford Board of Realtors Affiliate of the Year
- HHCU Spirit Week
- Bonusly Peer 2 Peer
- ModernFi Deposit Network
- 7.8% deposit growth
- Official Financial Literacy Partner of BNL
- 17 High School Scholarships at \$1,000 each
- Baker Hill Commercial LOS



### Treasurer's Report

**Jennie Edwards**

HHCU ended calendar year 2025 with \$925.7 million in total assets. This represents an increase of \$30.4 million, or 3.4%, in total assets, which was fueled by strong, organic deposit growth and balanced with further reductions to wholesale borrowings.

Loans increased by \$15.9 million to \$749.5 million, a 2.2% increase over 2024. Member deposits increased by \$55.0 million to \$764.5 million, an increase of 7.8% compared to year-end 2024.

Our regulatory net worth percentage increased to 9.57%, up from 9.16% at year-end 2024. This also compares favorably to the 7.0% required for well-capitalized credit unions.



### Supervisory Committee Report

**Tara Jenkins**

The Supervisory Committee is responsible for choosing the firm that handles the annual audit of the Credit Union's records. ForvisMazars, a large regional CPA firm, conducted the audit for 2025. We are pleased to report that our auditors found the Credit Union's financial statements to be in conformity with generally accepted accounting principles. The Supervisory Committee is also responsible to oversee numerous cash counts that were conducted at all Credit Union locations and for verifying Credit Union investments, new members' accounts, and closed accounts. We found all aspects to be in order.



<b>Assets</b>	<b>2025</b>	<b>2024</b>
Cash and due from banks	\$8,683,447	\$9,041,941
Interest bearing deposits with other financial institutions	\$54,076,453	\$36,005,014
Certificates of deposit with other financial institutions	\$4,018,000	\$6,750,000
Mortgage-backed securities investments	\$68,496,194	\$67,276,486
Loans to Members	\$749,496,239	\$733,598,016
Allowance for loan losses	-\$7,455,890	-\$7,244,272
Accrued interest receivable	\$3,863,591	\$3,695,814
Premises and equipment, net	\$13,812,764	\$14,841,029
NCUA share deposit insurance	\$5,808,845	\$5,446,464
Prepaid expenses and other assets	\$24,868,748	\$25,871,445
<b>Total Assets</b>	<b>\$925,668,390</b>	<b>\$895,281,936</b>

<b>Liabilities and Equity</b>	<b>2025</b>	<b>2024</b>
Notes payable	\$82,000,000	\$117,000,000
Accrued expenses and other liabilities	\$6,455,365	\$6,335,706
Total deposits	\$764,501,074	\$709,496,859
Total equity	\$72,711,952	\$62,449,371
<b>Total Liabilities and Equity</b>	<b>\$925,668,390</b>	<b>\$895,281,936</b>

<b>Income Statement</b>	<b>2025</b>	<b>2024</b>
Interest income	\$47,719,439	\$46,005,608
Interest expense	\$17,408,017	\$18,449,252
Net interest income	\$30,311,422	\$27,556,356
Provision for possible loan losses	\$2,005,864	\$1,929,232
Net interest income after provision	\$28,305,558	\$25,627,123
Other income	\$10,355,457	\$9,408,786
Operating expenses	\$31,705,269	\$31,029,399
Non-Operating Gain/(Loss)	-\$165,067	
<b>Net income after NCUA Expense</b>	<b>\$6,790,680</b>	<b>\$4,006,511</b>

## Board of Directors Appointments

The Board of Directors will appoint the following individuals by acclamation to serve three-year terms:

- **Alan Cummings**
- **Jennie Edwards**
- **Chad Helming**

## Supervisory Committee Appointment

The Supervisory Committee will appoint the following individual by acclamation to serve a three-year term:

- **Greg Wisniewski**



**Alan  
Cummings**



**Jennie  
Edwards**



**Chad  
Helming**



**Greg  
Wisniewski**

Together, we are not just growing;  
we are thriving —  
rooted in purpose, guided by  
passion, and driven by the belief  
that our best days lie ahead.

Thank you to the dedicated HHCU  
Board of Directors and Supervisory  
Committee Members for their  
contributions and unwavering  
support of the Membership.  
We appreciate you!

**Bedford**  
630 Lincoln Ave.  
3311 Michael Ave.

**Chrisney**  
419 N. Main St.

**Ellettsville**  
3590 W. State Rd. 46

**French Lick**  
8487 W. College St.

**Greendale**  
317 Ridge Ave.

**Jasper**  
3010 Newton St.

**Lawrenceburg**  
600 Wilson Creek Rd.

**Mitchell**  
45 Teke Burton Dr.

**Paoli**  
960 N. Gospel St.

**Tell City**  
923 Payne St.